

## **Bylaw No. 8:**

<b>Existing Provision</b>	<b>Amendment Proposed</b>
<p>The authorized Share Capital of the Bank shall be Rs.5.00 Crore made up of "A" Class shares of Rs. 25/- each and "B" Class shares of Rs.1000 each, which should be paid in full on application. "A" class shares shall be open to the individuals who may be enrolled as members in the Bank and "B" class shares shall be open to the State Govt. and other corporate bodies including the Cooperative banks. The authorized share capital may be increased from time to time by General Body/ Board Resolution subject to approval of the Registering Authority.</p>	<p>The authorized Share Capital of the Bank shall be ₹10.00 Crore made up of "A" Class shares of Rs. 25/- each and "B" Class shares of Rs.1000 each, which should be paid in full on application. "A" class shares shall be open to the individuals who may be enrolled as members in the Bank and "B" class shares shall be open to the State Govt. and other corporate bodies including the Cooperative banks/societies. The authorized share capital may be increased from time to time by General Body/ Board Resolution subject to approval of the Registering Authority.</p>